

NOTICE OF PUBLIC MEETING

Arizona Family College Savings Program (AFCSP) Oversight Committee Meeting

Arizona Commission for Postsecondary Education (ACPE)

Thursday, November 3, 2011
3:00 p.m. – 5:00 p.m.

Arizona Commission for Postsecondary Education (ACPE)
2020 N. Central Ave., Suite 650
Phoenix, AZ 85004

Members of the Oversight Committee will attend by telephone conference call. Please dial (978) 964-0049 and enter the bridge code of 8787321#.

Pursuant to A.R.S. §38-431.02, notice is hereby given to the general public and to the members of the Arizona Family College Savings Program Oversight Committee of the Commission for Postsecondary Education ("Committee") that the Oversight Committee will hold a regular meeting open to the public on Thursday, November 3, 2011 at 3:00 p.m. by telephone conference call.

Pursuant to A.R.S. § 38-431.03(A) (3), the Committee may vote to hold executive session for purposes of discussion or consultation for legal advice with the attorney of the public body regarding any item on the agenda. This agenda may be amended at any time prior to 24 hours before the Committee meeting (except that items related to ratification may be amended prior to 72 hours before the Committee meeting). Any item on the agenda may be considered at any time out of order at the discretion of the Chairman. The Committee may discuss and take action regarding any item on its agenda.

Persons with a disability may request a reasonable accommodation such as a sign language interpreter, by contacting the meeting coordinator at (602) 258-2435 ext. 101. Requests should be made as early as possible to allow time to arrange the accommodation.

AGENDA

Mission: To educate and assist Arizona families to financially prepare for postsecondary education by providing quality college savings choices.

Welcome, Call to Order, and Introduction of Members and Guests

I. Review of ACPE Policy for Records of Public Meetings

II. Arizona Commission for Postsecondary Education (ACPE) Executive Director Report

- A. Review of Arizona Family College Savings Program Quarterly Report as of September 30, 2011

III. Information on Program Changes

- A. Update on College Savings Bank Honors Savings Account
Dan Davenport, College Savings Bank
- B. Update on Fidelity Investments Multi-Firm Portfolio
Kyla Doyle and Andrew Dierdorf, Fidelity Investments
- C. Discussion Regarding Performance of Fidelity Investments
Kyla Doyle and Andrew Dierdorf, Fidelity Investment

- IV. **Report Regarding October 2011 College Savings Month Awareness Campaign**
Sophia Fuka, Martz Agency
 - V. **Discussion on Arizona Family College Savings Program Tax Incentive Legislation**
 - VI. **Discussion of Future Agenda Items**
 - VII. **Adjournment**
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Future Oversight Committee Meetings:

Date	Time	Location
January 26, 2012	3:00 p.m. – 5:00 p.m.	TBD
March 29, 2012	2:00 p.m. – 5:30 p.m.	Provider Review Meeting
May 31, 2012	3:00 p.m. – 5:00 p.m.	TBD
July 26, 2012	3:00 p.m. – 5:00 p.m.	TBD
September 27, 2012	3:00 p.m. – 5:00 p.m.	TBD

Status of Program Provider Contracts:

<u>Provider</u>	<u>Contract Initiated</u>	<u>Terms</u>
College Savings Bank	November 1, 2009	5 years + 1 two – year extension
Fidelity	July 7, 2009	5 years + 1 two - year extension
Waddell & Reed	November 18, 2010	5 years + 1 two – year extension